

**THE MAINE TURNPIKE AUTHORITY**  
**Historical Operating Results**  
**2017 - 2021**  
**( in Thousands)**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>REVENUE</b>					
Net Tolls	\$136,066	\$138,432	\$139,964	\$115,460	\$138,772
Concession Rental	4,997	4,888	4,753	2,912	4,405
Investment Income (1)	1,042	2,821	4,736	1,058	38
Miscellaneous	1,947	1,925	2,035	2,078	2,458
<b>Total Revenues</b>	<b>\$144,052</b>	<b>\$148,066</b>	<b>\$151,488</b>	<b>\$121,508</b>	<b>\$145,673</b>
<b>Total Operating Expenses</b>	<b>\$40,676</b>	<b>\$41,404</b>	<b>\$43,152</b>	<b>\$40,479</b>	<b>\$38,286</b>
<b>Net Operating Revenues</b>	<b>\$103,376</b>	<b>\$106,662</b>	<b>\$108,336</b>	<b>\$81,029</b>	<b>\$107,387</b>
Debt Service (2)	33,644	36,466	35,169	35,500	39,556
Reserve Maintenance Fund Deposit	37,000	38,000	39,000	40,000	40,000
MDOT Account / Subordinated Debt Fund Deposits (3)	3,698	3,702	2,443	2,442	2,444
Other General Reserve Fund Deposits	\$29,034	\$28,494	\$31,724	\$3,087	\$25,387
<b>Debt Service Coverage (4)</b>	<b>3.07</b>	<b>2.92</b>	<b>3.08</b>	<b>2.28</b>	<b>2.71</b>

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) Deposits will be transferred to the Trustee to pay Debt Service on the Series 2014 Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.