

**THE MAINE TURNPIKE AUTHORITY**  
**Projected Revenues, Expenses**  
**and Debt Service Coverage**  
**2022 - 2026**  
**( in Thousands)**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
REVENUE					
Net Tolls	\$158,508	\$162,836	\$167,268	\$170,085	\$172,840
Concession Rental	\$4,442	\$4,509	\$4,576	\$4,645	\$4,715
Investment Income	\$883	\$2,155	\$2,738	\$2,779	\$2,821
Miscellaneous	\$2,436	\$2,473	\$2,510	\$2,547	\$2,585
Total Revenues	<u>\$166,269</u>	<u>\$171,973</u>	<u>\$177,092</u>	<u>\$180,056</u>	<u>\$182,961</u>
Total Operating Expenses	<u>\$42,091</u>	<u>\$45,573</u>	<u>\$47,312</u>	<u>\$49,116</u>	<u>\$52,765</u>
Net Operating Revenues	\$124,178	\$126,400	\$129,780	\$130,940	\$130,196
Debt Service (2)	\$41,947	\$41,954	\$45,414	\$45,563	\$52,219
Reserve Maintenance Fund Deposits	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$42,000</b>	<b>\$42,000</b>
MDOT / Subordinated Debt Fund Deposits	<u>\$2,446</u>	<u>\$2,442</u>	<u>\$2,444</u>	<u>\$2,443</u>	<u>\$2,443</u>
Other General Reserve Fund Deposits	<u>\$39,785</u>	<u>\$42,004</u>	<u>\$41,922</u>	<u>\$40,934</u>	<u>\$33,534</u>
<b>Projected Debt Service Coverage (1)</b>	<b>2.96</b>	<b>3.01</b>	<b>2.86</b>	<b>2.87</b>	<b>2.49</b>

(1) Net Revenues divided by Debt Service

(2) Does not included the 2022 refunding of the Series 2012 bonds

Source: The Authority.