

THE MAINE TURNPIKE AUTHORITY
Historical Operating Results
2019 - 2023
(in Thousands)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
REVENUE					
Net Tolls	\$139,964	\$115,460	\$138,772	\$160,230	\$164,182
Concession Rental	4,753	2,912	4,405	5,458	5,556
Investment Income (1)	4,736	1,058	38	3,861	11,327
Miscellaneous	2,035	2,078	2,458	2,807	3,335
Total Revenues	\$151,488	\$121,508	\$145,673	\$172,356	\$184,400
Total Operating Expenses	\$43,152	\$40,479	\$38,286	\$40,262	\$46,410
Net Operating Revenues	\$108,336	\$81,029	\$107,387	\$132,094	\$137,990
Debt Service (2)	35,169	35,500	39,556	40,272	41,953
Reserve Maintenance Fund Deposit	39,000	40,000	40,000	40,000	40,000
MDOT Account / Subordinated Debt Fund Deposits (3)	2,443	2,442	2,444	2,446	2,442
Other General Reserve Fund Deposits	\$31,724	\$3,087	\$25,387	\$49,376	\$53,595
Debt Service Coverage (4)	3.08	2.28	2.71	3.28	3.29

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) Deposits will be transferred to the Trustee to pay Debt Service on the Series 2014 Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.